From:
To: -- City Clerk

Subject: City Council Agenda Item 7 11/21/22

Date: Monday, November 21, 2022 11:10:50 AM

Attachments:

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Honorable Mayor and members of the City Council,

I write in support of the City Council adopting resolutions to exempt certain city supported 100% affordable housing developments from city impact fees.

As you know, City fees can add considerable cost to the total development cost of affordable housing, upwards of \$20,000 per unit. This cost must be paid for by seeking additional local funding (often from the city itself). By reducing the need to pay these city fees, the savings to an affordable housing development is significant, \$1 million or more per project. This cost represents a major financial feasibility hurdle which would be significantly reduced with the adoption of this exemption. Additionally, these fee waivers represent significant non-cash support from the city, which in turn allows the city to financially support more affordable housing developments and achieve the desired construction of housing to support Petaluma's lower income residents.

Sincerely,

